

John W., CPA

Address

Email

Phone

I'm a hands-on executive with a broad background in business. Extensive experience in financial reporting, accounting, budgeting, treasury, operations, turnaround / restructuring, SOX implementation, financing, and have worked in both small and large sized organizations.

Industry expertise in retail, entertainment, manufacturing, dot.com, oil & gas and alternative energies.

Have held numerous senior financial management positions including CFO and corporate controller and have many contacts in the financing and professional community.

Career Experience:

DLC Inc. – Senior Consultant at full service financial consulting firm that gap fills senior financial management positions and executes high level projects spanning all areas of accounting, finance and treasury.

Dec 2003 – Present

PROJECT EXPERIENCE:

MGAE (\$1B Toy Mfg. & Dist. Co.)

- Interim CFO of third largest toy company in the world (19 month assignment)
- In charge of all worldwide accounting, finance and treasury functions
- Helped lead turnaround/restructuring of company. Elimination of costs and unprofitable product lines
- Helped present company business plan to banking syndicate in NYC
- Participated in earnings calls with banking syndicate and potential investors
- Assisted in the refinancing the company's debt and evaluation of asset based loan options
- Led implementation of international forecasting and local reporting by country
- Established world-wide cash flow tracking and 13 week rolling cash flow forecasts
- Helped recruit and hire full-time staff for accounting and finance department.
- Assisted in the search and facilitated the transition of a full-time CFO to the company

Shoe Pavilion (\$150M retail)

- Interim CFO of publicly traded company (3 month assignment)
- Responsible for all financial areas of the company including advising CEO on strategy
- Developed cash flow projections and tools to manage daily treasury operations
- Worked with BOD and responded to questions as needed
- Reviewed financial reports and SEC filings and assisted in the drafting of MD&A

Virgin Entertainment Group (\$300M retail division)

- Interim North American controller of Virgin Megastore chain (10 month assignment)
- Created cash flow forecast which was used as tool to help the business manage through a time of significant negative cash flow
- Managed all treasury department functions
- Calculated borrowing base calculation for asset based lending facility
- Maintained borrowing base and communicated daily with bank in facilitating loan draw-downs
- Drafted monthly reporting package for bank
- Drafted year-end financial report including footnote disclosures
- Managed year-end physical inventory count process involving third party for major retail chain

- Evaluated and documented inventory flow for major retail chain
- Worked with senior product team in order to assist with the maximization of cash flow by the management of inventory purchasing and return cycles
- Management of the financial audit by KPMG
- Strong working knowledge of financial / operational issues facing a major retailer

DreamWorks SKG (\$2B home entertainment group)

- Interim VP Finance for home entertainment division of the studio (9 month assignment)
- Managed the month-end close process and the drafting of financial reports for the animation division
- Assisted in the automation and streamlining of the company's financial close process
- Developed models to project future revenue streams by title (revenue curves)
- Developed foreign exchange tools that helped to analyze the F/X impact on foreign operations
- Analyzed the impact of customer sales rebates and price reductions which led to the enhancement of the company's price protection policy and accrual
- Analyzed and made recommendations on the company's home video return reserve policy based on industry analysis performed

Occidental Petroleum (\$20B oil & gas producer)

- Led SOX documentation team in Middle East, Texas, and Los Angeles operations (11 month assignment)
- Analyzed business processes and documented internal control structure
- Flow charted and documented Risk Navigator Tool for significant business processes
- Planned and implemented quarterly and interim / mid-year Sox reporting requirement

Buzznet (\$10M VC funded social networking dot.com)

- Assessed start-up dotcom's finance organization which included creation of key work tools
- Created fully integrated 3 year forecast model and presented to board of directors
- Worked with founder and CEO and helped determine long term financial strategy
- Helped mentor company financial staff which included best practice implementation

OleOle (\$10M retail / networking dot.com)

- Helped determine E-commerce accounting solution for dotcom start-up
- Evaluated various accounting software platforms including Great Plains and NetSuite
- Created key management reports and financial reporting package
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Inogen, Altra Bio-Fuels, Superconductors Technology, and Berry Petroleum

- Project Manager on Pre and Post IPO company internal control assessment and implementation.
- Assessed risk and suggested necessary mitigating controls
- Made recommendations and helped implement key business process enhancements
- Planned, organized and executed Sarbanes-Oxley compliance for key business cycles

PROFESSIONAL EXPERIENCE PRIOR TO DLC:

Post Logic Studios – Chief Financial Officer

May 1999 – June 2003

- Responsible for all financial management of the company
- Preparation of annual business plan and financial forecasts
- Established accounting department (staffing / systems / controls)
- Preparation of financial statements and tax returns
- Manage cash flow and relationships with banks
- Prepare written analysis of business for equity investors and management

New Regency Productions – Corporate Controller

May 1995 – May 1999

- Domestic and foreign financial statement preparation for 15 different entities
- Corporate tax compliance and preparation (both U.S. and foreign)
- Management of all corporate treasury functions
- Assisted in procuring a \$600 million line of credit with a banking syndicate
- Performed various projects on business acquisitions (including a new deal with a major studio)
- Preparation of annual business plan and financial forecasts
- Performed valuations of entertainment properties (foreign TV library)
- Managed 3rd party billings on foreign output agreements
- Was responsible for all residual, participation, and third party royalty payments
- Application of FAS 53 as it relates to TV and film distribution
- European travel to deal with foreign tax issues
- Strong working knowledge of motion picture (production and distribution), television, and music industries

Warner Bros. – Manager Joint Venture Finance

April 1994 – May 1995

- Financial representative for Time Inc. on co-productions with Warner Bros. Studios
- Financial reporting responsibilities (TV syndication, feature films)
- Monthly cash flow projections and funding of production bank accounts
- Analyzed and provided written analysis on variances to senior studio management

The Walt Disney Studio - Senior Financial Analyst

January 1993 – April 1994

- Consolidated all studio financial statements for motion picture and television divisions
- Contact person for the 13 filmed entertainment units of Walt Disney Studios on financial statement and accounting matters
- Assisted in preparation of year-end senior management report
- Prepared profit by product report for all Walt Disney Studio product lines
- Prepared consolidated Studio cash flow statements (forecast and actuals). Monitored and explained variances from forecasts and budgets.

Arthur Andersen & Co. – Audit Senior

September 1990 – January 1993

- Enterprise group (full service advisors for small and mid size businesses)
- Planned and performed audits across various industries
- Supervised and lead up to four staff auditors on engagements
- Tax intern with firm while in college – attended tax classes at national training site in Chicago

EDUCATION:

- **Cal State Northridge**, August 1990
Bachelor of Science Degree, Accounting and Finance
- Continuing education includes UCLA extension classes and Loyola MBA classes
- Certified Public Accountant – (active status)
State of California, December 1992

SYSTEMS & SOFTWARE:

Advanced knowledge of Excel, Lotus, Microsoft Windows, Microsoft Word, Harvard Graphics, PowerPoint, Web Page Design, various computer G/L packages (including MAS 90)